

“The Impact of Current Interest Rates”

Interest rates play a huge part when considering purchasing or selling a home. This is a big deal! Current rates offer home buyers / sellers a once in a life time opportunity! Current rates have but one direction to go - and that is up! With each ½ percent increase in rates, a buyer’s buying power decreases by about \$10,000. Purchasing or selling a home in the future as compared to now, may cost you dearly! For buyers, an increase in rates mean qualify for less property with a larger monthly mortgage payment. For sellers, it disqualifies a growing number of buyers that otherwise might be your buyer. This translates into less selling power, more market time, and less value!

We currently enjoy an artificial interest rate of around 2.70%. For first-time buyers, through Alaska Housing, rates possibly can be lower. Alaska Housing offers additional VA assistance and savings. You do the math! When the Fed allows these rates to go back to where they should be in the 4% - 6% range, your buying/selling power will decrease drastically. Don’t kid yourself, it’s any ones guess as to when, but these rates are going back up! Not taking advantage of the current low rates, will possibly cost you dearly! If you have any questions as you consider buying or selling, I’m available to address your questions, and possibly offering some worthwhile information and suggestions for your consideration. In all reality - you may never, in your life time, see this opportunity again! For buyers, let me add a couple of additional thoughts for your consideration. When comparing a monthly rental payment and a monthly mortgage payment, it is cheaper to own as compared to renting in our market. When you invest in a home, you become the king of your own domain and not a subject of the landlord. Plus, when you’re the owner, you are entitled to take advantage of substantial tax breaks available only to home owners. I’m available to help you explore your options and supply you with additional valuable information.

Let me invite you to check this out for yourself. The following two links <[Cost of Waiting](#)> and <[If Rates go up](#)> allows you analyze different mortgage possibilities. By inserting different interest rates, you can see how much of a difference increasing or decreasing interest rates will affect your bottom line. Let me offer you an additional link you may find useful <[Rent vs. Own](#)> Again, I’m available to furnish you with additional information, offer suggestions, or further assist you! All links are safe and for your eyes only.

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Serving Alaskans for over 35 years”

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Note: If this article generates additional questions or a need for additional information, the following button will allow you to ask your question(s), request additional information or make comments. It is not my intent to bug you with unwanted phone calls, emails, or text messages! It is my intent to allow you to benefit from my 35+ years real estate activity and to give you a buying experience beyond your expectations!

[Questions / Comments](#)