

Buyer Financial Apps

Rent vs. Own Explanation: Click [here](#)

“Your total house payment will be this but after you consider the tax savings, appreciation, and principal reduction, your net cost of housing is this. Based on what you’re paying for rent, it actually costs you this much more to rent than to own. You’ll lose this much in the first year. Can you afford to lose that much?”

Initial Qualifier Explanation: Click [here](#)

“Until you can make a formal loan application, this will give us an idea of what you can qualify for and the general price range we should be looking in. Do you feel comfortable in this range?”

Cost of Waiting to Buy: Click [here](#)

“You may be right...if you did wait a while and the price of the home does come down 5% but during that time, the interest were to go up by one percent, you’ll pay \$XX more each and every month for as long as you have that mortgage on the house even at the cheaper price.”

If the Rate Goes Up: Click [here](#)

“I can certainly appreciate you wanting to think it over. However you need to know that if the interest rate rises by ½% while you’re waiting to think it over, the payment on this mortgage would go up \$XX.xx each and every month to live in the very same home.

Homeowner’s Analysis Explanation: Click [here](#)

“The tax savings due to deductions for interest and property taxes considerably reduces your cost of housing. The investment potential comes from appreciation, but the equity grows from the principal reduction also. Your down payment can grow to this equity in this many years due to the power of leverage which makes this an exceptional investment.”

30 Year vs. 15 Year Comparison: Click [here](#)

“If you want to compare a 30 year loan to a 15 year loan, this app will do just that! The difference might prove to be astounding.”

Equity Accelerator Explanation: Click [here](#)

“If you can afford to make an additional principal contribution monthly, you’ll shorten the life of your fixed rate mortgage and save thousands in interest.”

Your Best Investment: Click [here](#)

In addition to your home providing you shelter, it is also an investment. Buying a home will require you to invest xxx number of dollars. Let’s take that the xxx number of dollars and compare to other investments you might consider.

Isn’t It Worth It? Click [here](#)

Here’s an app to use when you’re negotiating the purchase price with a seller. “We’re such a small amount apart from getting you this home. Do you realize that it is only this much a month...which is only this much per day?”