

As you consider making one of the biggest investments of your life, let's take a moment and allow you to consider your closing costs. Fully understanding these costs will allow you to better plan and manage your efforts to invest in a home. In general buyer closing costs can range from 0-5% of the purchase price. This does not include your down payment. If your desire to invest in a home is serious I can help you negotiate part or all these cost to be paid by the seller. That is another topic and if you wish to explore this further, give me a call (907) 727-9379 and I can help you explore this possibility.

General closing costs are as following:

- **Down Payments:**
Can range from 0% to 20% of the purchase price depending on your qualifications and loan choice;
- **Earnest Money Deposit:**
The money is put down when a contract is written, usually \$1,000 per hundred thousand - it usually goes into selling office escrow account;
- **Lender Fees:**
Includes charges for loan processing, underwriting and is clearly outlined in purchase agreement;
- **Third-party Fees:**
Includes title search, title insurance, deed recording, appraisal fees, home warranties, home inspection, and any other inspections as needed;
- **Escrow & Interest Fees:**
Includes escrow of insurance and taxes, prepaid interest and property taxes. Note: Property taxes are determined by the Anchorage or Matanuska-Susitna Borough for tax purposes only and are not necessarily a true reflection of actual current market values.

Please don't hesitate to contact me if I can supply you with additional information or address any additional questions. When you determine the time is right for you to move ahead with investing in a home, of course my 35 years experience is ready to go to work for you. I am equipped with the ability, insights and technology to make your buying/investing experience a safe, profitable, hassle free experience!

Provided By:

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“Serving Alaskans for over 35 years”



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Note: If this article generates additional questions or a need for additional information, the following button will allow you to ask your question(s), request additional information or make comments. It is not my intent to bug you with unwanted phone calls, emails, or text messages! It is my intent to allow you to benefit from my 35+ years real estate activity and to give you a buying experience beyond your expectations!

[Questions / Comments](#)